

## FOR IMMEDIATE RELEASE

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## Montana Community Foundation Purchases Aspen Court Building in Downtown Helena

**Helena, Mont.:** December 14, 2016 – The Montana Community Foundation (MCF) announced it recently purchased a building in Helena's historic downtown where its main office will be located. The building, commonly known as Aspen Court, is at 33 S. Last Chance Gulch. MCF plans to move into this new location in January 2017.

For more than a year, MCF has actively searched for new office space to accommodate an expanding team and respond to the growing demand for its services. As the sole owner of the new location, the building provides a larger footprint for MCF who joins three other established tenants.

“Over the past three years, we have seen tremendous growth in philanthropy in Montana and the need for our services,” said Mary Rutherford, MCF President and CEO. “This purchase of real estate furthers our commitment to permanence as the state's champion of endowed philanthropy. The new office will also give donors, charitable organizations, professional advisors, and others a place to meet with our staff in person to discover how we can help them and in turn, help Montana.”

The decision to purchase was not solely based on the need for a larger office; the results of MCF's due diligence process yielded very favorable investment potential and financing terms. In addition, the new location keeps MCF in Helena's historic downtown, contributing to main street.

The work accomplished and relationships built by MCF across the state are significant. Founded in 1988, MCF manages approximately \$80 million in assets and administers more than 900 philanthropic funds and planned gifts. Since its founding, MCF has reinvested more than \$37 million in Montana through grants to charitable organizations and causes across the state.

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### About Montana Community Foundation

Montana Community Foundation's (MCF) mission is to cultivate a culture of giving so Montana communities can flourish. MCF serves as a center for philanthropy in Montana, working with donors, charitable organizations, and communities to provide simple and effective ways to give back to Montana.

For more information and to learn how you can support Montana communities, visit [www.mtcf.org](http://www.mtcf.org) or call (406) 443-8313. Find us on [Facebook](#).