



MONTANA
COMMUNITY
FOUNDATION

Planned Giving Services for Your Organization

Planned giving can be an incredible source of funding for nonprofits. It can also be complex, costly and time consuming. The Montana Community Foundation (MCF) offers nonprofits all the advantages of planned giving, while removing the administrative responsibilities, and legal and financial liabilities.

Why should you consider partnering with MCF for your planned giving program? Here's what we offer:

- Licensed by the State of Montana to offer annuities, which requires:
 - Minimum of three years continuous operation
 - Minimum assets of \$300,000 in net worth or at least \$100,000 in unrestricted cash or cash equivalent assets (exclusive of annuity assets)
 - Reserve fund or reinsurance by a licensed insurance company qualified to do business in Montana
- Trained and experienced professional staff to work with your donors to determine the best planned gift to meet their philanthropic and financial goals
- Professional management of investments with lower investment manager fees, taking advantage of economies of scale from our pooled endowment fund of \$80+ million
- Complete assumption of all legal and financial liability associated with planned gifts
- In-house accounting and administrative staff including a CPA to handle all processing of planned gifts and endowments:
 - Oversee investment managers
 - Track investments
 - Make annuity payments to donors
 - Issue tax forms to donors receiving payments
 - File tax returns for all charitable remainder trusts
 - Handle relinquishment of annuities after the five-year minimum has been met
 - Calculate annual distributions from endowments and make payouts
- Ability to accept a wide range of gifts, including non-cash gifts such as equities, real estate, commodities (e.g. crops or cattle), art and other real property
- Assistance with marketing materials to promote planned giving to your donors
- Enormous investment in professional software to run planned giving illustrations for donors and provide information for their tax professionals
- A standing board investment committee
- Current and regularly reviewed gift acceptance policy
- Current knowledge of UPMIFA (Uniform Prudent Management of Institutional Funds Act) and Montana Code Annotated regulations for annuity and endowment management

Planned giving requires licensure, resources and expertise. Before you commit your valuable resources and staff to a planned giving program, consider partnering with MCF.

For more information about how your organization can enjoy the benefits and avoid the hassles of offering donors the tax benefits of planned giving, contact Amy Sullivan at [406.541.7406](tel:406.541.7406) or amy@mtcf.org or Nick Dietzen at [406.443.4271](tel:406.443.4271) or nick@mtcf.org.



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*The information in this publication is not intended as legal or tax advice. For legal or tax advice, please consult your attorney and/or tax professional.

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